



河北建設集團股份有限公司  
**HEBEI CONSTRUCTION GROUP CORPORATION LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1727)

**ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|          |                |     |                         |
|----------|----------------|-----|-------------------------|
| 集團股份有限公司 | <b>Board</b>   |     | 河北建設                    |
|          | <b>Company</b> | y   |                         |
|          | <b>Group</b>   | y   | <b>Reporting Period</b> |
|          |                | —ix |                         |
|          |                |     | <b>Listing Rules</b>    |
|          |                | y   |                         |

**FINANCIAL HIGHLIGHTS**

%

ix

**I. SELECTED FINANCIAL STATEMENTS AND NOTES**

**CONSOLIDATED BALANCE SHEET**

| <b>Assets</b> | <b>31 December<br/>2022</b> |  |
|---------------|-----------------------------|--|
|               | <b>9,123,019</b>            |  |
| y             | <b>3,118</b>                |  |
|               | <b>7,815,567</b>            |  |
|               | <b>349,485</b>              |  |
|               | <b>733,145</b>              |  |
| y             | <b>2,360,433</b>            |  |
|               | <b>182,032</b>              |  |
|               | <b>40,014,033</b>           |  |
|               | <b>43,128</b>               |  |
|               | <b>501,931</b>              |  |
|               | <b>61,125,891</b>           |  |
|               | <b>170,123</b>              |  |
|               | <b>515,706</b>              |  |
| y             | <b>2,903,035</b>            |  |
|               | <b>744,459</b>              |  |
| y             | <b>99,200</b>               |  |
|               | <b>981,409</b>              |  |
|               | <b>155,975</b>              |  |
|               | <b>17,969</b>               |  |
|               | <b>96,332</b>               |  |
|               | <b>821,751</b>              |  |
|               | <b>6,505,959</b>            |  |
|               | <b>67,631,850</b>           |  |

**CONSOLIDATED BALANCE SHEET (Continued)**

| <b>Liabilities and owners' equity</b> |     | <b>31 December<br/>2022</b> |
|---------------------------------------|-----|-----------------------------|
|                                       | —ix | <b>2,415,411</b>            |
| y                                     |     | <b>827,662</b>              |
|                                       | y   | <b>36,587,127</b>           |
|                                       |     | <b>6,939,618</b>            |
| y                                     | y   | <b>202,120</b>              |
| y                                     |     | <b>773,370</b>              |
| y                                     |     | <b>6,184,596</b>            |
|                                       |     | <b>896,633</b>              |
|                                       |     | <b>3,943,783</b>            |
|                                       |     | <hr/>                       |
|                                       |     | <b>58,770,320</b>           |
|                                       |     | <hr/>                       |
|                                       | —ix | <b>2,684,830</b>            |
|                                       |     | <b>9,225</b>                |
|                                       |     | <hr/>                       |
|                                       |     | <b>2,694,055</b>            |
|                                       |     | <hr/>                       |
|                                       |     | <b>61,464,375</b>           |
|                                       |     | <hr/>                       |
| —ix                                   | y   | <b>1,761,384</b>            |
|                                       |     | <b>1,662,063</b>            |
|                                       |     | <b>152,476</b>              |
|                                       |     | <b>545,068</b>              |
|                                       |     | <b>1,873,811</b>            |
|                                       |     | <hr/>                       |
| y                                     | —ix | <b>5,994,802</b>            |
|                                       |     | <hr/>                       |
|                                       |     | <b>172,673</b>              |
|                                       |     | <hr/>                       |
| —ix                                   | y   | <b>6,167,475</b>            |
|                                       |     | <hr/>                       |
|                                       | —ix | <b>67,631,850</b>           |
|                                       | y   | <hr/> <hr/>                 |

**CONSOLIDATED INCOME STATEMENT**

|  | <b>2022</b>       |
|--|-------------------|
|  | <b>40,006,018</b> |
|  | <b>38,371,416</b> |
|  | <b>116,072</b>    |
|  | <b>1,542</b>      |
|  | <b>570,825</b>    |
|  | <b>150,126</b>    |
|  | <b>297,487</b>    |
|  | <b>343,031</b>    |
|  | <b>39,238</b>     |
|  | <b>2,285</b>      |
|  | <b>24,740</b>     |
|  | <b>2,866</b>      |
|  | <b>(14,679)</b>   |
|  | <b>(37,447)</b>   |
|  | <b>131,355</b>    |
|  | <b>(179,498)</b>  |
|  | <b>(85)</b>       |
|  | <hr/>             |
|  | <b>439,900</b>    |
|  | <b>3,512</b>      |
|  | <b>14,531</b>     |
|  | <hr/>             |
|  | <b>428,881</b>    |
|  | <b>113,442</b>    |
|  | <hr/>             |
|  | <b>315,439</b>    |
|  | <hr/> <hr/>       |

**CONSOLIDATED INCOME STATEMENT (continued)**

|    |    | <b>2022</b>     |       |
|----|----|-----------------|-------|
| y  | y  | <b>315,439</b>  |       |
| y  | ix | <b>326,725</b>  |       |
|    |    | <b>(11,286)</b> |       |
|    |    | <b>(25,616)</b> |       |
|    |    | <b>(25,616)</b> |       |
|    | y  | <b>(26,501)</b> | _____ |
|    |    | <b>885</b>      | _____ |
|    |    | <b>289,823</b>  | ===== |
| ix |    | <b>301,109</b>  |       |
|    |    | <b>(11,286)</b> |       |
|    |    | <b>0.19</b>     | ===== |

**NOTES TO THE FINANCIAL STATEMENTS**

**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

Accounting Standards for Business Enterprises

**Statement of compliance with the Accounting Standards for Business Enterprises**

**2. ACCOUNTS RECEIVABLE**

|    |                         |              |
|----|-------------------------|--------------|
|    | 2022                    |              |
| y  | 6,342,449               |              |
| y  | 1,472,920               |              |
| y  | 452,479                 |              |
| y  | <u>667,174</u>          |              |
|    | <b>8,935,022</b>        |              |
| _x | <u>1,119,455</u>        |              |
|    | <b>7,815,567</b>        |              |
|    | <u><u>7,815,567</u></u> |              |
| y  | _x                      |              |
| y  |                         | y    _x    y |

3. CONTRACT ASSETS

|              |                      |                 | 2022 |  |  |
|--------------|----------------------|-----------------|------|--|--|
| Book balance | Impairment provision | Carrying amount |      |  |  |
| 44,883,409   | (1,966,341)          | 42,917,068      |      |  |  |
| 2,986,680    | (83,645)             | 2,903,035       |      |  |  |

4. LONG-TERM RECEIVABLES

|  |  | 2022    |
|--|--|---------|
|  |  | 213,251 |
|  |  | 43,128  |
|  |  | 170,123 |

5. ACCOUNTS PAYABLE

|  |  | 2022       |
|--|--|------------|
|  |  | 24,767,196 |
|  |  | 7,595,664  |
|  |  | 2,799,728  |
|  |  | 1,424,539  |
|  |  | 36,587,127 |



**6. TAXES PAYABLE**

|  |   |                |  |
|--|---|----------------|--|
|  |   | <b>2022</b>    |  |
|  |   | <b>709,929</b> |  |
|  |   | <b>37,557</b>  |  |
|  | y | <b>14,599</b>  |  |
|  |   | <b>10,583</b>  |  |
|  |   | <b>702</b>     |  |
|  |   | <hr/>          |  |
|  |   | <b>773,370</b> |  |
|  |   | <hr/> <hr/>    |  |

**7. REVENUE**

|  |   |                   |  |
|--|---|-------------------|--|
|  | x |                   |  |
|  |   | <b>2022</b>       |  |
|  |   | <b>39,134,786</b> |  |
|  | y | <b>871,232</b>    |  |
|  |   | <hr/>             |  |
|  |   | <b>40,006,018</b> |  |
|  |   | <hr/> <hr/>       |  |

|  |   |                   |  |
|--|---|-------------------|--|
|  | x |                   |  |
|  |   | <b>2022</b>       |  |
|  |   | <b>39,969,607</b> |  |
|  |   | <b>36,411</b>     |  |
|  |   | <hr/>             |  |
|  |   | <b>40,006,018</b> |  |
|  |   | <hr/> <hr/>       |  |

2022

Reporting segment

Construction

Others

Total

—

38,602,763

1,281,878

39,884,641

84,966

—

84,966

—X

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| ===== | ===== | ===== |

—X 2

—X

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| ===== | ===== | ===== |

—X 2

—X

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| ===== | ===== | ===== |



**9. EXPENSES BY NATURE**

**11. EARNINGS/(LOSSES) PER SHARE**

|   |   |   |    |   |   |                      |      |
|---|---|---|----|---|---|----------------------|------|
|   |   |   |    |   |   | <b>2022</b>          |      |
|   |   |   |    |   |   | <i>RMB per share</i> |      |
|   |   |   |    |   |   | <b>0.19</b>          |      |
| y | y | y | -x | y | y | y                    | -x y |
|   |   |   |    |   |   |                      | -x   |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   | <b>2022</b>          |      |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   | <b>326,725</b>       |      |
|   |   |   |    |   |   |                      |      |
|   |   |   |    |   |   | <b>1,761,383,500</b> |      |
|   |   |   |    |   |   |                      |      |



## Building Construction Business

| Year | 2022                          |            |   |
|------|-------------------------------|------------|---|
|      | Amount<br>(RMB100<br>million) | Percentage |   |
|      | 282.95                        | 100%       | % |
|      | 90.80                         | 32.09%     | % |
|      | 141.98                        | 50.18%     | % |
|      | 43.24                         | 15.28%     | % |
|      | 6.93                          | 2.45%      | % |

## Infrastructure Construction Business

| Year | 2022                          |            |   |
|------|-------------------------------|------------|---|
|      | Amount<br>(RMB100<br>million) | Percentage |   |
|      | 116.93                        | 100%       | % |
|      | 105.54                        | 90.26%     | % |
|      | 11.39                         | 9.74%      | % |



## Specialized and Other Construction Contracting Business

| Year | 2022                          |            |
|------|-------------------------------|------------|
|      | Amount<br>(RMB100<br>million) | Percentage |
|      | 37.44                         | 100%       |
|      | 3.39                          | 9.06%      |
|      | 1.37                          | 3.66%      |
|      | 7.90                          | 21.10%     |
|      | 24.78                         | 66.18%     |





**Investment Income**

—ix —ix —ix y  
y  
z

**Income Tax Expenses/(Gains)**

—ix —ix y y

**Net Profit**

y y

**Liquidity, Financial Sources and Capital Structure**

—ix y  
y y y  
y —ix

**Currency Funds**

y —ix —ix y —ix

**Financial Policy**

y —ix —ix —ix  
y —ix

**Long-term Equity Investments**

—ix y —ix —ix —ix y  
y













**AUDIT COMMITTEE**

—ix  
y

**PUBLICATION OF THE ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

—ix  
**Hong Kong Stock Exchange** —ix —ix —ix y  
—ix —ix —ix —ix —ix —ix  
—ix —ix —ix —ix —ix —ix —ix —ix  
y

y  
**Hebei Construction Group Corporation Limited**  
**LI Baozhong**

z

y

y