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河北建設集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

The board of directors (the "Board") of Hebei Construction Group Corporation Limited (the "Company") hereby announces that, at the meeting of the Board held on 26 March 2018, the Board considered and approved, among other things, the resolution in relation to the amendment to the Articles of Association of the Company.

133 The board of directors shall be accountable to the general meetings and exercise the following functions and powers:

- (I) to convene general meetings and report its work to the general meetings;
- (II) to implement the resolutions of the general meetings;
- (III) to decide on the Company's business plans and investment plans;
- (IV) to formulate the Company's annual financial budgets and final accounts;
- (V) to formulate the Company's profit distribution plan and the plan for making up losses;

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- (VI) to formulate proposals for the increase or reduction of the Company's registered capital and the issuance of shares, debentures or other securities and the listing project of the Company ;
- (VII) to formulate plans for major acquisition, repurchase of the shares of the Company or the merger, division, dissolution or change of the nature of incorporation of the Company ;
- (VIII) to decide on such matters as the Company's investments in third parties, purchase and sale of assets, asset mortgages, the provision of security for third parties, entrustment of financial services, connected transactions, etc., to the extent authorized by the general meeting;
- (IX) to determine on the establishment of the Company's internal management bodies and on the establishment or closing of the Company's branches or representative offices;
- (X) to engage or dismiss the Company's president and secretary to the board of directors; to engage or dismiss such senior management members as vice president, head of Financial Management Department and etc, as proposed by the president, and deciding on matters relating to their remuneration, rewards and punishments;
- (XI) to formulate the basic management systems of the Company ;

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- (XI) to formulate the basic management systems of the Company ;

(XII) to formulate proposals for amendments to the Articles of Association;

(XIII) to manage the information disclosure of the Compan ;

(XIV) to propose to the general meeting the appointment or replacement of an accounting firm that provides audit service of annual financial statement to the Compan and decide the audit fee;

(XV) to listen to the work reports of the Compan 's president and inspect his or her work;

(XVI) to decide the establishment of special committees and their compositions;

(XVII) to e ercise other functions and powers conferred b the laws, regulations and the listing rules of the stock e change on which the shares of the Compan are listed, at general meetings and these Articles.

Resolutions relating to the above, with the e ception of items (VI), (VII) and (XII) above which shall be approved b more than two thirds of the directors, shall be approved b more than half of the directors.

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In respect of the proposed amendment to the Articles of Association, 1 article is amended, and no article is added or deleted. The number of the articles of the amended Articles of Association remains the same.

A special resolution will be proposed at the 2017 annual general meeting (the AGM) of the Company to approve, among other things, the above proposal to amend the Articles of Association. A circular containing, among other things, details of the proposed amendments to the Articles of Association and notice of the AGM will be dispatched to the shareholders of the Company in due course.

The revised Articles of Association shall become effective on the date of passing the relevant resolution at the AGM. Prior to the passing of the relevant resolution at the AGM, the prevailing Articles of Association of the Company shall remain valid.

B Order of the Board

Chairman and Executive Director

Hebei, the PRC
26 March 2018

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Ms. LIU Shuzhen and Mr. LIU Yongjian; the non-executive directors are Mr. LI Baoyuan and Mr. CAO Qingshe; and the independent non-executive directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.