

*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 5, 2017 (the “**Prospectus**”) issued by Hebei Construction Group Corporation Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Hong Kong Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the United States Securities Act of 1933, as amended (the “**1933 Act**”).*

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the H Shares, to be issued pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

The Global Offering comprises the Hong Kong Public Offering of initially 43,334,000 H Shares (subject to reallocation) and the International Offering of initially 390,000,000 H Shares (subject to reallocation and the Over-allotment Option) outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S under the U.S. Securities Act, representing 10% and 90% of the total number of H Shares initially being offered under the Global Offering, respectively. Please refer to the section headed “Structure of the Global Offering” in the Prospectus for more details.

Pursuant to the Over-allotment Option, the International Underwriters have the right, exercisable by the Joint Representatives (on behalf of the International Underwriters) at any time from the day on which trading of the H Shares commences on the Stock Exchange until the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 65,000,000 additional H Shares, representing 15% of the initial Offer Shares, at the Offer Price to cover over-allocations in the International Offering (if any).

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements will be made to enable the H Shares to be admitted into CCASS.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, December 15, 2017, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, December 15, 2017. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the websites of the Stock Exchange at www.hkex.com.hk and the Company at www.hkex.com.hk.

The Offer Price will not be more than HK\$5.36 per H Share and is expected to be not less than HK\$4.46 per H Share. Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$5.36 per H Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$5.36 per H Share.

A P F . H K O F . HK IPO

Applicants who would like to be allotted Hong Kong Offer Shares registered in their own names should (i) complete and sign the **HT E** Application Forms; or (ii) submit applications online through the designated website of the **HK IPO F** Service Provider at www.hkipo.com.hk under the **HK IPO F** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their designated CCASS Participant's stock accounts or their CCASS Investor Participant stock accounts should (i) complete and sign the **ELLO** Application Forms; or (ii) give **ELLO** to HKSCC via CCASS.

Copies of the Prospectus, together with the **HT E** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, December 5, 2017 until 12:00 noon on Friday, December 8, 2017 from:

1. the following offices of the Hong Kong Underwriters:

CI C C 29th Floor, One International Finance Centre
H K L 1 Harbour View Street
 Central
 Hong Kong

CMB I C L 45th Floor, Champion Tower
 3 Garden Road
 Central
 Hong Kong














I L 7th Floor, Li Po Chun Chambers
 189 Des Voeux Road Central
 Hong Kong

ABCI C L 10/F, Agricultural Bank of China Tower
 50 Connaught Road Central
 Hong Kong

CCB I C L 12/F., CCB Tower
 3 Connaught Road Central
 Central
 Hong Kong

C M L (HK) 48/F One Exchange Square
 Central
 Hong Kong

2. any of the following branches of the following receiving banks:

B  C  (H K) L		
D	B  N 	A
H K I 	Bank of China Tower Branch Causeway Bay Branch Chai Wan Branch Aberdeen Branch	3/F, 1 Garden Road 505 Hennessy Road, Causeway Bay, Hong Kong Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan 25 Wu Pak Street, Aberdeen
K 	Prince Edward Branch Whampoa Garden Branch 194 Cheung Sha Wan Road Branch	774 Nathan Road, Kowloon Shop G8B, Site 1, Whampoa Garden, Hung Hom 194-196 Cheung Sha Wan Road, Sham Shui Po, Kowloon
N  T	Tseung Kwan O Plaza Branch Tuen Mun San Hui Branch Sheung Shui Branch Securities Services Centre	Shop 112-125, Level 1, Tseung Kwan O Plaza, Tseung Kwan O G13-G14 Eldo Court, Heung Sze Wui Road, Tuen Mun 136 San Fung Avenue, Sheung Shui
L B  L		
	B  N 	A
H K I 	Head Office Johnston Road Branch Kennedy Town Branch North Point Branch Aberdeen Branch	45 Des Voeux Road Central 118 Johnston Road 28 Catchick Street 361 King's Road 201 Aberdeen Main Road
K 	Mongkok Branch Tsim Sha Tsui Branch Lam Tin Sceneway Plaza Branch To Kwa Wan Branch	B/F Wing Lung Bank Centre, 636 Nathan Road 4 Carnarvon Road Shop 59, 3/F Sceneway Plaza, 8 Sceneway Road 64 To Kwa Wan Road
N  T	Tsuen Wan Branch	251 Sha Tsui Road

Copies of the Prospectus, together with the **ELLO** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, December 5, 2017 until 12:00 noon on Friday, December 8, 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have the **ELLO** Application Forms and copies of the Prospectus available.

Both the **HF E** and **ELLO** Application Forms completed in all respects in accordance with the

Dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, December 15, 2017. The H Shares will be traded in board lots of 500 H Shares each under the Company's stock code 1727.

By order of the Board of Directors
H C G C ■ L
LI B ■
Chairman and Executive Director

Hong Kong, December 5, 2017

As at the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Ms. LIU Shuzhen and Mr. LIU Yongjian; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).