

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Tuesday, December 5, 2017 (the “Prospectus”) issued by Hebei Construction Group Corporation Limited (the “Company”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “Stabilizing Rules”). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities.

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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,
STABILIZATION ACTIONS AND
END OF STABILIZATION PERIOD**

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Joint Representatives (on behalf of the International Underwriters) on January 5, 2018 in respect of 28,049,500 additional H Shares (the “**Over-allotment Shares**”), representing approximately 6.47% of the Offer Shares initially available under the Global Offering to cover over-allocations in the International Offering. The Over-allotment Shares will be allotted and issued by the Company at HK\$4.46 per H Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Stabilizing Rules, the Company further announces that the stabilizing period in connection with the Global Offering ended on January 7, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, during the stabilizing period were:

- (1) over-allocations of an aggregate of 65,000,000 H Shares in the International Offering, representing 15.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) successive market purchases of an aggregate of 36,950,500 H Shares at a price of HK\$4.46 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), representing approximately 8.53% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option); and
- (3) partial exercise of the Over-allotment Option by the Joint Representatives (on behalf of the International Underwriters) on 5 January 2018 in respect of 28,049,500 Shares, representing approximately 6.47% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price, to cover the over-allocations in the International Offering.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Joint Representatives (on behalf of the International Underwriters) on January 5, 2018 in respect of 28,049,500 Over-allotment Shares, representing approximately 6.47% of the Offer Shares initially available under the Global Offering to cover over-allocations in the International Offering. The Over-allotment Shares will be allotted and issued by the Company at HK\$4.46 per H Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

Approval for the Listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on January 12, 2018.

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment by the Company of the Over-allotment Shares is as follows:

Shareholder	Class	Immediately before the allotment and issue of the Over-allotment Shares		Immediately after the allotment and issue of the Over-allotment Shares	
		Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
Domestic Shareholders	Domestic Shares	1,300,000,000	75.00%	1,300,000,000	73.8%
Holders of H Shares	H Shares	<u>433,334,000</u>	<u>25.00%</u>	<u>461,383,500</u>	<u>26.2%</u>
Total		<u>1,733,334,000</u>	<u>100.00%</u>	<u>1,761,383,500</u>	<u>100.00%</u>

The additional net proceeds of approximately HK\$122.6 million from the issue of the Over-allotment Shares after deducting the commissions, the transaction levy and trading fee relating to the exercise of the Over-allotment Option will be used by the Company for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Stabilizing Rules, the Company further announces that the stabilizing period in connection with the Global Offering ended on January 7, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

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- (2) successive market purchases of an aggregate of 36,950,500 H Shares at a price of HK\$4.46 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), representing approximately 8.53% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option); and
- (3) partial exercise of the Over-allotment Option by the Joint Representatives (on behalf of the International Underwriters) on 5 January 2018 in respect of 28,049,500 Shares, representing approximately 6.47% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price, to cover the over-allocations in the International Offering.

Immediately after the issue and allotment of the Over-allotment Shares, the Company will continue to comply with the public float requirements under rules 8.08(1)(a) and (b) of the Hong Kong Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

By order of the Board of Directors
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hong Kong, January 8, 2018

As at the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Ms. LIU Shuzhen and Mr. LIU Yongjian; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.